



EMMI onboards Bloomberg SEF as additional data provider for Efterm[®] Benchmark

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Brussels, 7 October, 2025 – The European Money Markets Institute (EMMI) is happy to announce that Bloomberg SEF LLC (BSEF) will be onboarded as of October 15, 2025 as an additional data provider for the calculation of Efterm[®], the forward-looking term rate based on €STR derivatives markets, and the fallback rate to Euribor[®].

This enhancement strengthens the robustness of the Efterm[®] benchmark by incorporating Bloomberg SEF LLC's "Dealer-to-Client" interest rate swap prices as an additional data provider contributing to the level two of the methodology, alongside existing data from Tradeweb.

Both EMMI as the administrator and ICE Benchmark Administration Limited as the calculating agent, have conducted a thorough testing exercise and completed a successful parallel run prior to the inclusion of BSEF data in the Efterm[®] benchmark.

About Efterm[®]

Efterm[®] is a forward-looking term rate based on €STR derivatives markets, designed to provide a robust and transparent benchmark for use in financial contracts and instruments, in particular as a fallback rate to Euribor[®].

About EMMI

Based in Brussels, The European Money Markets Institute is a non-for-profit association founded in 1999 by the national banking associations of the Member States of the European Union, along with the introduction of the euro.

The European Money Markets Institute is an Authorised Administrator under the Benchmarks Regulation of the European Union (BMR). As such, we develop and administer Euribor®, a robust critical benchmark. We work continuously to reinforce transparency and enhance the governance framework of our benchmarks, in order to preserve their high quality and integrity. EMMI is supervised by the European Securities and Markets Authority (ESMA).

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