



Meeting minutes



Meeting minutes

Meeting title	EFTERM Oversight Committee Inaugural Meeting
Date and time	10 th of November 2022, 11.00 – 12.00
Location	Conference call

Attendees	Members: A. COVIN (Chair) T. MIRONCZUK P. SIMEON J-L. SCHIRMANN (EMMI CEO) The European Money Markets Institute: C. CUSTINNE Observer: A. HILL (IBA)
Excused	N/A
Quorum	3 voting members

Agenda items

Welcome	Mr J-L. SCHIRMANN welcomed the Members to the 1st Oversight Committee meeting and thanked them for having accepted to join the Committee.
Item 1 Conflict of Interest	Discussion points: Mr A.COVIN informed everyone that Members of the Oversight Committee are appointed on a personal basis and should not be subject to instructions from the company/organization they are affiliated to (if any). Members are personally responsible to recuse of relevant decision making in the event a conflict of interest situation might arise.
Item 2 EFTERM Oversight Committee	Discussion points: Mr J-L. SCHIRMANN introduced the Chair, the Members and Observer Member of the EFTERM Oversight Committee. The members presented themselves and their background.
Item 3 EFTERM Governance Framework	Discussion points:

	<p>Mr C. CUSTINNE informed the Members about the components of the EFTERM Governance Framework and touched upon the role and composition of the EFTERM Oversight Committee.</p>
<p>Item 4 EFTERM Launch</p>	<p>Discussion points</p> <p>Mr CUSTINNE advised the Members that all preparatory work for the launch of EFTERM had successfully completed and that the benchmark would go live on 14th November 2022.</p> <p>Mr A. COVIN asked for clarification on the delayed data distribution for EFTERM.</p> <p>Mr SCHIRMANN explained that 24-hour delay access to EFTERM (and EURIBOR) rates are free of charge via EMMI website (last 25 days only) or via a service terminal subscription with an authorized data vendor.</p>
<p>Item 5 Any Other Topic</p>	<p>Discussion points:</p> <p>The next meeting will take in place in January.</p>